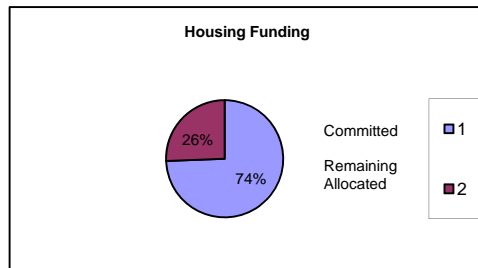
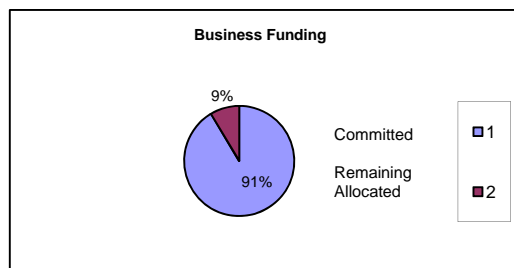


CDBG and Jumpstart Funding Summary

This chart summarizes the flow of federal and state funds to the housing and business community in Cedar Rapids. This chart only includes Community Development Block Grant Funds (Federal) and Jumps Start Funds (State). It does not include Federal Emergency Management Agency (FEMA) funding or potential U.S. Army Corps of Engineer Funds. When reading this Chart, it is very important to understand the differences between Obligated, Allocated, Committed and Spent – please refer to the key at the bottom of the chart for these definitions. The CDBG funds is a reimbursement program for approved, documented and completed work. The “Committed funds have been set aside to reimburse property owners and businesses for approved work/projects. The money will be considered “spent”, when the work/project is complete, the appropriate documentation is submitted/approved, and the reimbursement check is written.

Source of Money	Total to Iowa	Amount Available to Cedar Rapids Businesses	Amount Available to Cedar Rapids Housing	New Housing Production	Public Infrastructure	Total	Estimated / Actual Arrival Date
State Jumpstart Fund							
Jump Start - State of Iowa	\$40 million	\$3,455,694	\$7,930,467			\$11,386,161	10/2/2008
Jump Start - State of Iowa - 2nd Allocation	\$56 million	Unknown	\$9,516,561			\$9,516,561	2/15/2009
State Total to Date	\$96 million	\$3,455,694	\$17,447,028			\$20,902,722	
1st Supplemental Obligation: Federal CDBG							
1st Allocation of 1st Supplemental	\$85 million	\$10,000,000	\$13,877,500			\$23,877,500	11/30/2008
2nd Allocation of 1st Supplemental	\$72 million	\$5,000,000	\$8,928,521			\$13,928,521	3/1/2009
2nd Supplemental Obligation: Federal CDBG							
1st Allocation of 2nd Supplemental	\$125 million	\$3,076,000	\$11,895,000			\$14,971,000	2nd Q - 2009
2nd Allocation of 2nd Supplemental		Unknown	Unknown			Unknown	3rd Q - 2009
3rd Allocation of 2nd Supplemental		Unknown	Unknown			Unknown	4th Q - 2009



Funding Summary - Cedar Rapids

	Obligated	Allocated	Committed	Spent
Business	\$21,531,694	\$13,455,694	\$12,291,985	\$11,602,517
Housing	\$52,148,049	\$31,324,528	\$23,314,846	\$15,068,805

Definitions

- Obligated** is money authorized by Congress for HUD to spend
- Allocated** is money available from HUD through State
- Committed** is money pledged to individuals
- Spent** is money distributed to individuals